

Despite the steep rise in rates in 2013, the average rate for the entire year (4.25%) is the **second lowest on record** next to 2012's 3.75%. The Previous 3 years were each roughly 0.25% higher and 2008 was roughly a full 1.0% higher than that. To make this easier to digest, here's a quick recap of that info.

2008 - 6.0%  
2009 - 5.0%  
2010 - 4.75%  
2011 - 4.5%  
2012 - 3.75%  
2013 - 4.25%

**Today's Best-Execution Rates-These are for the very best scenarios**

- 30 YR FIXED - 4.625%
- FHA / VA - 4.25%
- 15 YR FIXED - 3.5%

Most mortgage companies are moving their DTI standards to meet OM and ARP, this will knock a buyer out of the picture.